The Bays Precinct Sydney
International Summit November 2014

Statement of Principles



Message from The Summit Contributors

The Bays Precinct Sydney International Summit 2014 was a unique undertaking. These three days in November 2014 forged a global, decade-long collaboration that has never before been imagined, let alone achieved.

The imagination and great thinking at the heart of the Summit generated 20 high-level Principles to guide and underpin the first ever Transformation Plan for the entire Bays Precinct. This long-term Transformation Plan will direct and control land use, development and governance. It will ensure primacy of the public good throughout the Precinct for the next 25 years and beyond.

Anchoring the whole process is the *UrbanGrowth NSW: City Transformation Life Cycle*TM, a ground-breaking methodology.

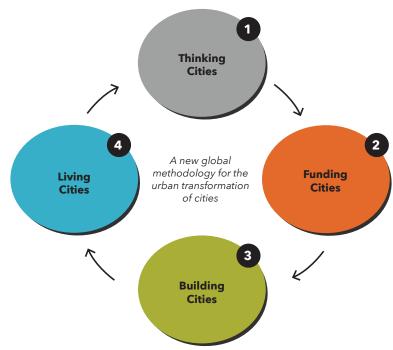
The Life Cycle revolutionises thinking about how cities are regenerated and transformed.

We, as the body of contributors to The Bays Precinct Sydney International Summit 2014, commend the 20 Principles set out in this Statement and applaud the process that generated them.



The Hon Mike Baird MP, Premier of NSW

UrbanGrowth NSW: City Transformation Life Cycle™



TRANSFORMATION PLAN TIMELINE DECEMBER 2014 TO AUGUST 2015

December 2014 to March 2015	May 2015	June 2015 Leadership forums	July 2015	August 2015
Develop the Transformation Plan Present draft Transformation Plan to the NS Government	Sydneysiders Summit V	 Architecture and urban design Community and locality experts Construction and development Governments Metropolitan Sydney 	Present final Transformation Plan to the NSW Government	Government to release final Transformation Plan



About The Summit - The Bays Precinct Sydney International Summit brought together over 350 experts from across the world, the nation and Sydney for a three-day collaboration to gather the best ideas on urban transformation. The Hon Mike Baird MP, Premier of NSW opened The Summit, which was convened by The Hon Pru Goward MP, NSW Minister for Planning and Minister for Women.

Principles to inform the Transformation Plan for The Bays Precinct

"Long-term and adaptable to respond to new challenges and opportunities...



2

Establish a powerful and enduring governance model based on whole-ofgovernment collaboration that fearlessly pursues public benefit.

3 MAKE

Be transparent and communicate the issues and challenges we face and the investments needed to realise the Precinct's potential.

4

Allow the time to invest in genuine and early engagement with, and broad acceptance of our plans from, all categories of the public, government and industry.

5

Unlock public access to the Harbour's edge and waterways along the entire coastline. 6

Develop an overall Bays Precinct Transformation Program to prioritise major projects and define the staging for integrated development and land

Establish a wholeof-precinct transport infrastructure plan early, based on connectivity, accessibility and active transport. 8

Prioritise planning for public spaces, White Bay Power Station and Sydney Fish Market.

9

Generate optimal housing supply outcomes based on a model of diverse housing options, the highest design principles and activated public spaces. 10

Ensure the land use and associated development is diverse, beautifully designed and creates 'great places and great spaces'.

11

Build the capacity for The Bays Precinct to be a place that contributes to healthy, prosperous and resilient lifestyles. 12

Support economic development and growth that can drive a strong, digitally-connected, innovative and diverse knowledge economy.

13

Plan for future generations by being open to new ideas and embracing emerging trends. 14

Adopt world-class energy generation systems that maximise efficiency and establish The Bays Precinct as the exemplar for 'big city' energy provision.

15

Introduce environmental and ecological systems to improve water quality, address ongoing sources of water pollution and encourage public recreation.

16

Support the economic activities of maritime industries and celebrate the authenticity of the working harbour.

17

Provide the platform for investment from Australia and abroad, and from public and private sectors.

18

Incorporate a strong funding and financial strategy to enable innovative, leading-edge and productive investment vehicles that promote investor appetite. 19

Seek broad sources of funding for urban transformation across a range of investors, including superannuation and pension funds, and philanthropy. 20

Employ an ethical procurement process that optimises value for government and taxpayers while being attractive to investors.

...creating an internationally competitive, resilient and global Sydney."

Contributors















Contributors to The Summit comprised 71 speakers and panellists from diverse origins and backgrounds across Australasia, North America, Asia, Europe and The United Kingdom.



"It was world class from every perspective...Thank you for making the 8,000 mile trek from my home

as easy, seamless and comfortable

as possible." – Greg Nickels, former













Mayor of Seattle















"What a project and what an event!" – **Stephen Koukoulas**, Market Economics

























"I feel like I have my own personal 'bible' on urban transformation invaluable knowledge that I can tailor for my own personal pathway for

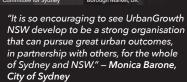






























content and executed as superbly as that. Absolutely brilliant!...This was a fabulous start to your journey.' – John Campbell, Toronto





























